

Syllabus

Development Economics I: Macro Issues in Economic Development

(Entwicklungsökonomik I: Makrofragen wirtschaftlicher Entwicklung)

Winter semester 2019/20

(PRELIMINARY VERSION—as of October 17, 2019)

Prof. Dr. Andreas Fuchs

Phone: 0551-39-28311

Email: afuchs@uni-goettingen.de

Website: <http://economics.uni-goettingen.de/fuchs>

Room: Blauer Turm, MZG 8.121

Office hour: On appointment

Samuel Siewers, M.Sc.

Phone: 0551-39-28316

Email: samuel.siewers@uni-goettingen.de

Room: Blauer Turm, MZG 8.123

Office hour: On appointment

Felix Turbanisch, M.A.

Phone: 0551-39-28315

Email: felix.turbanisch@uni-goettingen.de

Room: Blauer Turm, MZG 8.123

Office hour: On appointment

1. General information

1.1 Course content

This course provides an overview of development economics, with particular emphasis on macro issues in economic development. The most important topics to be covered are the measurement and meaning of economic development, theoretical and empirical growth research, trade and development,

population issues, poverty, inequality, development cooperation, environmental problems, capital flows, and foreign debt. More specifically, the course covers the following topics:

- 1.-2. What is development? Concepts and measures
3. History of underdevelopment
- 4.-5. Growth theory and growth empirics
6. Contemporary models of development and underdevelopment
7. Development and inequality
8. Population and development
9. Sustainable development
- 10.-11. Globalization and development
12. Debt and financial crises
- 13.-14. Development aid

1.2 Course goals

The course will provide participants with the theoretical foundations of various approaches to economic development; equip participants with the basic techniques and concepts to analyze growth with empirical methods and to test alternative theories; allow participants to grasp the core implications of one theory versus another and to derive from that the contrasting policy implications; and provide students with an overview over some of the main debates in development economics.

1.3 Prerequisites

No formal requirements but knowledge in the following areas is highly recommended: microeconomics, macroeconomics, and econometrics at the Bachelor level.

1.4 Credit points

6 ECTS-LP (lecture: 2 SWS; exercise session: 2 SWS).

1.5 Registration

Please register via FlexNow.

2. Course overview

2.1 Description of the teaching and learning methods

The lecture is supplemented by self-study based on provided materials and literature. The accompanying exercise session deepens the analytical concepts, applies them to practical examples, and discusses the experiences of individual countries. **The course language is English.**

This course is part of a three-course cycle on development economics (Development Economics I-III). For students in the MA Development Economics, the first two are required and the third is optional. For students in the MA International Economics, it is recommended to take at least I or II if they would like to follow a specialization in development economics.

2.2 Meetings

Lecture (*Vorlesung*):

- Each Wednesday, 8:30-10:00 (s.t.), Theologicum - PIZ 5276 - Theo -1.113
- First lecture: Wednesday, October 23, 2019
- Last lecture: Wednesday, February 5, 2020

Weekly exercise session (*Übung*):

- Option 1: Each Thursday, 16:00-18:00, MZG/Blauer Turm - MZG 8.136
- Option 2: Each Thursday, 18:00-20:00, Verfügungsgebäude - PIZ 5361 - VG 4.101
- Option 3: Each Friday, 14:00-16:00, ZHG - ZHG003
- First exercise session: Thursday, November 7, 2019
- Last exercise session: Friday, February 7, 2020

2.3 Examination and grading of the module

Final exam (duration: 90 minutes) [6C]

2.4 Course materials

- Todaro, Michael P., and Stephen C. Smith (2015). *Economic Development*, 12th Edition. Harlow: Person Education.
- Perkins, Dwight H., Steven Radelet, David D. Lindauer, and Steven A. Block (2012) *Economics of Development*, 7th Edition. New York & London: W.W. Norton.
- The required and recommended readings on each topic will be announced at the beginning of each lecture.
- All lecture slides and exercise questions will be published on Stud.IP.